

PUC fines power company over failures

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The Guyana Power and Light (GPL) has been fined by the Public Utilities Commission (PUC), for failing to meet six of its eight performance targets in 2017, including in the areas of power interruptions and system losses.

"In our previous Order we cautioned that it was not appropriate to make any award of a monetary penalty on the company, we had expected GPL to make a concerted effort to fulfill its mandate in providing a safe service at [a] reasonable price to consumers....Unfortunately, our expectations of an improved service did not materialize," the PUC said in its Order, dated April 25th 2018.

"The Commission, in fulfillment of its obligations and having considered the extent to which the company has failed to meet the OSPT (Operating Standards and Performance Targets), together with the impact on the Licensees' consumers, hereby fines the company in the amount of 5% of the total value of the dividends payable to the company's shareholders in the just concluded calendar year," it further stated, noting that the Commission would continue to monitor the company and demand reports as it sees fit.....

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